

GOLDNER HAWN

For Immediate Release

Contact: John Feld, Fleishman-Hillard, 612.573.3103, john.feld@fleishman.com

Goldner Hawn Engineers Deal for Remmele

MINNEAPOLIS – April 3, 2007 – Goldner Hawn, a Minneapolis-based private equity firm, today announced it has acquired New Brighton, Minn.-based Remmele Engineering, Inc. (Remmele), a leader in the design and production of highly-engineered, precision-manufactured components and complex automated assembly systems. Goldner Hawn is acquiring the company from the family of its original founder for undisclosed terms. Rich Pogue will remain Remmele’s president and chief executive, and no management turnover or layoffs are planned as a result of the deal.

Founded as a small tool and die shop in 1949, the company has grown to become a leading provider of highly-complex and close tolerance parts, tooling and assembly systems for some of the largest companies in the medical, aerospace and defense industries. Remmele employs more than 500 people across its four Minnesota facilities.

“Remmele is a company with a sterling reputation for its high-quality products,” said Gary Obermiller, managing director, Goldner Hawn. “Their growth potential and strong management team made them a natural fit for our portfolio. We look forward to working with Rich Pogue and his team to help take them to the next level.”

Goldner Hawn plans to leverage its resources and operating experience to help Remmele seize upon a number of growth opportunities. Obermiller said one clear growth opportunity for Remmele is expansion into international markets where their products are a natural extension with their existing customers.

-more-

Pogue said that more than the bottom line entered into Remmele's decision to sell to Goldner Hawn. "It became clear to us as soon as we began discussions with potential suitors that Goldner Hawn shares our integrity and work ethic – their reputation in the business community is beyond reproach. We are excited to work with Goldner Hawn and write the next successful chapter in our company's history."

Minneapolis-based investment bank Greene, Holcomb & Fisher assisted in the transaction.

Goldner Hawn – A Different Approach

Founded in Minneapolis in 1989, Goldner Hawn invests in seasoned, middle-market companies that are headquartered in the Midwest, have capable management teams, distinct market advantages and clear growth potential. The approach of keeping management teams of acquired companies in place, and a history of holding investments for five years or more, makes Goldner Hawn unique in its industry.

Goldner Hawn has made 27 private equity investments through the company's Marathon Funds and has established long-term relationships with many of America's leading financial institutions to support its investments. Including the Remmele Engineering acquisition, Goldner Hawn investments have total transaction values exceeding \$2.6 billion. Its current investment fund, Marathon Fund V, has committed capital of \$255 million.

More information about the company is available online at www.goldnerhawn.com.

###